

2021/22 Economic Ambition Board Revenue Budget - Third Quarter Review (December 2021)

Appendix 1

	Base Budget	One-off virements	Total Budget	December 2021	December 2021 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,230,550		1,230,550	788,124	0	1,129,495	(101,055)
Advertising and Assessment of Candidates		5,000	5,000	3,315	0	3,315	(1,685)
Travel and Subsistence	7,500		7,500	517	0	2,500	(5,000)
Training	7,500	10,000	17,500	12,039	0	17,500	0
Engagement and Meetings	7,500		7,500	280	266	5,000	(2,500)
Communications and Public Relations	30,000	50,000	80,000	63,682	14,780	80,000	0
Supplies and Services	10,000	10,000	20,000	15,202	701	20,000	0
Regional Engagement Team (RET)	42,290		42,290	4,589	10,695	15,284	(27,006)
Premises	17,500		17,500	18,188	0	18,188	688
Portfolio and Programme Development		95,000	95,000	52,189	30,432	82,621	(12,379)
Procurement and Transport External Support		80,000	80,000	7,490	6,860	31,550	(48,450)
Programme Management Office Total	1,352,840	250,000	1,602,840	965,615	63,734	1,405,453	(197,387)
Accountable Body Support Services							
Finance Services Support	98,110		98,110	0	0	80,000	(18,110)
Legal (includes Monitoring Officer)	25,490		25,490	0	0	25,490	0
Corporate Support	37,110		37,110	15,040	0	37,110	0
Information Technology	15,000		15,000	0	0	15,000	0
Insurance	10,000		10,000	2,749	0	2,749	(7,251)
Accountable Body Support Services Total	185,710	0	185,710	17,789	0	160,349	(25,361)
Joint Committee							
External Legal Support	18,000		18,000	0	0	0	(18,000)
External Financial Fees	10,000		10,000	0	0	10,000	0
External Audit Fee	11,000		11,000	0	0	11,000	0
Business Delivery Board	20,000		20,000	0	0	20,000	0
Joint Committee Total	59,000	0	59,000	0	0	41,000	(18,000)
Projects							
Project Business Case Development	145,000	105,000	250,000	112,786	81,321	244,107	(5,893)
External Legal Support	100,000		100,000	33,476	8,891	56,926	(43,074)
Assurance	40,000	60,000	100,000	4,950	0	46,600	(53,400)
Interest	678,020		678,020	0	0	678,020	0
Decarbonisation Grant distribution			0	165,039	7,600	500,000	500,000
Community Renewal Funding			0	0	0	80,000	80,000
Projects Total	963,020	165,000	1,128,020	316,251	97,812	1,605,653	477,633
Total Expenditure	2,560,570	415,000	2,975,570	1,299,655	161,546	3,212,455	236,885

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	Base Budget	One-off virements	Total Budget	December 2021	December 2021 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Denbighshire County Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Flintshire County Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Gwynedd Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Isle of Anglesey County Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Wrexham County Borough Council	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Bangor University	(25,000)		(25,000)	(25,000)	0	(25,000)	0
Wrexham Glyndwr University	(25,000)		(25,000)	(25,000)	0	(25,000)	0
Coleg Cambria	(25,000)		(25,000)	(25,000)	0	(25,000)	0
Grŵp Llandrillo Menai	(25,000)		(25,000)	(25,000)	0	(25,000)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Gwynedd Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)		(40,000)	(40,000)	0	(40,000)	0
Partner Interest Contributions							
Conwy County Borough Council	(78,010)		(78,010)	(78,010)	0	(78,010)	0
Denbighshire County Council	(64,000)		(64,000)	(64,000)	0	(64,000)	0
Flintshire County Council	(104,000)		(104,000)	(104,000)	0	(104,000)	0
Gwynedd Council	(82,670)		(82,670)	(82,670)	0	(82,670)	0
Isle of Anglesey County Council	(46,670)		(46,670)	(46,670)	0	(46,670)	0
Wrexham County Borough Council	(90,670)		(90,670)	(90,670)	0	(90,670)	0
Bangor University	(93,330)		(93,330)	(93,330)	0	(93,330)	0
Wrexham Glyndwr University	(34,000)		(34,000)	(34,000)	0	(34,000)	0
Coleg Cambria	(34,670)		(34,670)	(34,670)	0	(34,670)	0
Grŵp Llandrillo Menai	(50,000)		(50,000)	(50,000)	0	(50,000)	0
Other							
European Social Fund (ESF) Priority 5 funding	(858,120)		(858,120)	(223,245)	0	(812,145)	45,975
North Wales Growth Deal grant	(384,430)		(384,430)	0	0	(384,430)	0
Earmarked Reserve		(415,000)	(415,000)	0	0	(415,000)	0
Decarbonisation Grant		0	0	(13,461)	0	(500,000)	(500,000)
Community Renewal Funding		0	0	0	0	(80,000)	(80,000)
Total Income	(2,560,570)	(415,000)	(2,975,570)	(1,554,726)	0	(3,509,595)	(534,025)
Net Overspend / (Underspend)	0	0	0	(255,071)	161,546	(297,140)	(297,140)

Total earmarked reserve at 31 March 2021	(738,552)
2021/22 budget allocation	415,000
2021/22 Underspend	(297,140)
Total earmarked reserve at 31 March 2022	(620,692)